

STATE OF OKLAHOMA

2nd Session of the 57th Legislature (2020)

HOUSE BILL 3350

By: Frix

AS INTRODUCED

An Act relating to public retirement systems; enacting the Public Pension Systems Cost-of-Living Adjustment of Act of 2020; providing for noncodification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Public Pension Systems Cost-of-Living Adjustment Act of 2020".

SECTION 2. This act shall become effective November 1, 2020.

57-2-10069 MAH 01/12/20

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January 13, 2020

Representative Avery Frix
Room 438

Re: RBH No. 10069

This bill has no provisions.

RBH No. 10069 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA